msn MONEY

What's wrong with the US Postal Service?

How is it that UPS (UPS) and FedEx (FDX) can run profitable, successful delivery services while the U.S. Postal Service blunders its way into insolvency?

...SPS brought in $67 ...

COURIER, EXPRESS, AND POSTAL OBSERVER

THE COURIER, EXPRESS, AND POSTAL INDUSTRY IS THE LARGEST SEGMENT OF THE TRANSPORTATION MARKETPLACE WORLDWIDE.

The USPS Has a Shut Down Date

Joe Corbett, USPS CFO, stated that "assuming no legislation, and no worse news, the USPS starts shutting down July 2012 when it runs out of operating cash."

This makes for a rather interesting political ...
If Congress doesn't act, th...

Bloomberg Businessweek

The U.S. Postal Service Nears Collapse

Delivery of first-class mail is falling at a staggering rate. Facing insolvency, can the USPS reinvent itself like European services have—or will it implode?

POST & PARCEL

NEWS, VIEWS & JOBS FOR THE GLOBAL MAIL & EXPRESS COMMUNITY

Surprise mail slump means USPS facing shut-down in 2012

The US Postal Service has been rocked by a surprising slump in mail volumes in the last few months, and is now on track for a full shut-down in 2012 – a Presidential election year.

The three months up to March 2011 saw a 7.6% drop in overall US mail volumes – double the expected d...

npr

The Post Office Is About To Go Bust

The U.S. Postal Service can't shrink fast enough. Its revenues are falling and its losses are rising as mail migrates to the Internet.

DIRECT MARKETING NEWS

Postal Service Runs $747M April Net Loss

The US Postal Service ran a net loss of $747 million in April, raising its total net loss for its 2011 fiscal year to more than $3.3 billion. Volume dropped 4.5% to 13.8 billion pieces in the month, and revenue shrunk by 2.9%, compared with April 2010, to less than $5.5 billion.

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Could a July 2012 Shut-down Date for the USPS Be Optimistic?

Slower economic growth is not good for the USPS as it means less revenue across all mail classes. Slower economic growth is one of the factors that CFO Joe Corbett noted which could cause a July 2012 shut down date to happen sooner when he spoke at MTAC today.to the convention.

The April 2011 preliminary financial report shows losses ... health-...